



**BOARD OF REGENTS
NORTHERN MARIANAS COLLEGE**
P.O. Box 501250, Saipan, MP 96950
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**NORTHERN MARIANAS COLLEGE
BOARD OF REGENTS' FISCAL & FINANCE
COMMITTEE MEETING**

Chairperson: Regent Elizabeth D. Rechebei, Ed.D

Members: Regent Elaine Hocog Orilla; Regent Michaela U. Sanchez

Date: Monday, March 21, 2016

Time: 9:00a.m.

Place: Board of Regents Conference Room
Northern Marianas College, Saipan Campus

ORDER OF BUSINESS

I. CALL MEETING TO ORDER

- a. Roll Call
- b. Review and Adoption of Agenda

II. OLD BUSINESS

a. Board Policies for Consideration (Fourth Reading)

1. Board Policy No. 2007 – Naming Building
2. Board Policy No. 7003 – Financial Accounts
3. Board Policy No. 7011 – Accounting

b. Board Policies for Consideration (Third Reading)

1. Board Policy No. 7006 – Travel
2. Draft Finance and Facility Committee
3. Draft Audit and Operations Committee

III. NEW BUSINESS

- a. Cost of instruction
- b. Funds we have on reserve or savings
- c. Facilities updates including the FEMA request
- d. Salary adjustments
- e. FY 2015 audit status
- f. Status of BOR action to liquidate a portion of the endowment income to fund the nursing department

IV. EXECUTIVE SESSION (At any time during the scheduled meeting the Board of Regents may be required to enter into executive session to discuss matters deemed privileged and confidential)

V. ADJOURNMENT

/s/Elizabeth D. Rechebei, Ed.D.
Fiscal Committee Chairperson

Date: March 17, 2016